

POOL PRICE ANNOUNCEMENT FOR THE MONTH OF AUGUST 2002

	<u>Quota</u>	<u>Base</u>	<u>Overbase</u>
FAT	\$1.044 Per Lb.	\$1.044 Per Lb.	\$1.044 Per Lb.
SOLIDS-NOT-FAT	\$0.899 Per Lb.	\$0.704 Per Lb.	\$0.704 Per Lb.

Announced quota prices are subject to regional quota adjusters. The following hundredweight prices are based on 3.5% fat and 8.7% solids-not-fat:

Quota \$11.48 Base \$9.78 Overbase \$9.78

PERCENTAGES USED IN THE DEVELOPMENT OF DAIRY COUNCIL FEES:

Class 1 Fat = 46.4870 % Quota Fat as Class 1

Class 1 Solids-not-Fat = 78.3141 % Quota Solids-not-Fat as Class 1

PERCENT SOLIDS USED BY CLASS:					
CLASS	1	2	3	4A	4B
FAT	11.86	4.73	8.37	31.51	43.53
SNF	20.03	3.36	3.20	27.96	45.45
TOTAL SOLIDS	17.65	3.76	4.71	28.99	44.89

	<u>QUOTA</u>	<u>OVERBASE</u>
* POOL MODIFIED RATE (SNF ONLY)	\$0.904 Per Lb.	\$0.709 Per Lb.

* The Pool Modified Rate is only used in the calculation to determine a handler's pool credit on "Other Source Milk".

For recorded price information call (800) 503-3490. Sacramento and out-of-state callers, please call (916) 442-MILK.

Robert Horton, Chief
Milk Pooling Branch
(916) 654-0795

Pool Price Announcement
September 24, 2002